

EXHIBIT R

Holiday INN Webster

PROFIT AND LOSS

January - December 2020

	TOTAL
Income	
4000 Room Sales	998,234.12
4010 Food & Beverage Sales	102,008.18
dep food and beverage sales	772.05
transfer funds	50,000.00
Total Income	\$1,151,014.35
Cost of Goods Sold	
5010 Cost of Goods Sold - Food & Beverage	128.82
5010.1 Alcohol expense	1,927.74
5010.2 Food & Supplies COGS	11,126.40
Total 5010 Cost of Goods Sold - Food & Beverage	13,182.96
5020 Cost of Labor - Hotel	
5020.2 Wages	157,291.84
Total 5020 Cost of Labor - Hotel	157,291.84
5030 Operational Franchise Fees	72,683.98
Total Cost of Goods Sold	\$243,158.78
GROSS PROFIT	\$907,855.57
Expenses	
6010 Auto Expense	
6011 Vehicle expense	6,211.43
Total 6010 Auto Expense	6,211.43
6200 Bank Charges & Merchant Fees	
6202 Merchant & CC Fees	5,283.07
Total 6200 Bank Charges & Merchant Fees	5,283.07
6300 Business Supplies	
6301 Office Supplies/ Expense	418.82
Total 6300 Business Supplies	418.82
6380 Employee Benefits	
6381 401K Employer Match	2,146.17
6382 Employee Meals	74.88
Total 6380 Employee Benefits	2,221.05
6400 Insurance	
6490 Insurance Bill and Delores	861.75
6491 Life Insurance	1,125.00
6499 Insurance Cheryl Health	1,123.73
Total 6400 Insurance	3,110.48
6450 Interest Expense	34,305.82
6500 Dues & Subscriptions	49.94

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	TOTAL
6600 Legal/Professional/Accounting Fees	
6601 ADP Payroll Fees	
6601.1 Payroll fees	-1,532.96
Total 6601 ADP Payroll Fees	-1,532.96
Total 6600 Legal/Professional/Accounting Fees	-1,532.96
6780 Repair & Maintenance	
6784 Landscaping & Lawn Maint	19.01
6788 Building Repairs	1,155.32
Total 6780 Repair & Maintenance	1,174.33
6800 Utilities	
6820 Gas & Electricity	6,328.07
6840 Internet	1,621.10
6850 Water	41,728.55
Total 6800 Utilities	49,677.72
6900 Taxes & Licenses	6,829.42
6910 State Tax	133.77
6999 Uncategorized Expense	98,916.62
Uncategorized Expense	150.00
wages	283.14
Total Expenses	\$207,232.65
NET OPERATING INCOME	\$700,622.92
Other Income	
7000 Interest Income	35.04
Total Other Income	\$35.04
NET OTHER INCOME	\$35.04
NET INCOME	\$700,657.96